

Market Statistics - OFFICE

Market	Rentable Area SF	Vacancy Rate %	YTD Net Absorption SF	Under Construction SF	Average Lease Rate -\$ SF/YR	Availability Rate %
Southwest Quadrant	4,253,594	13.2%	-15,363	—	\$17.46	15.6%
Class A	2,150,869	11.6%	689	—	\$18.92	14.5%
Class B	2,102,725	14.8%	-16,052	—	\$15.90	16.8%
Northwest Quadrant	12,373,955	20.5%	-1,428,014	—	\$17.45	23.0%
Class A	4,731,205	14.2%	-241,514	—	\$18.67	19.9%
Class B	7,642,750	24.4%	-1,186,500	—	\$16.46	24.8%

Market Statistics - INDUSTRIAL

Market	Rentable Area SF	Vacancy Rate %	YTD Net Absorption SF	Under Construction SF	Average Asking Lease Rate -\$ PSF/YR	Availability Rate %
Northwest	4,454,816	13.3%	-247,355	—	\$7.75	15.0%
Northeast	1,529,241	5.5%	64,812	—	\$7.87	5.7%
Southwest	2,285,394	14.6%	-46,196	—	\$8.61	15.2%
Southeast	679,423	6.0%	7,320	—	\$6.76	8.0%
Flex Total	8,948,874	11.8%	-221,419	—	\$8.02	12.9%
Northwest	16,005,224	8.6%	-14,239	—	\$4.77	8.8%
Northeast	24,943,035	8.7%	--501,618	—	\$4.02	9.1%
Southwest	33,724,255	8.1%	-853,154	—	\$2.98	8.2%
Southeast	4,677,280	16.1%	--149,964	—	\$4.53	16.1%
Industrial Total	79,349,794	8.9%	-1,518,975	—	\$3.78	9.1%

Richmond Market **88,298,668** **9.2%** **-1,740,394** — **\$4.36** **9.5%**

Richmond Map

