

Thirteen City/County Comparison

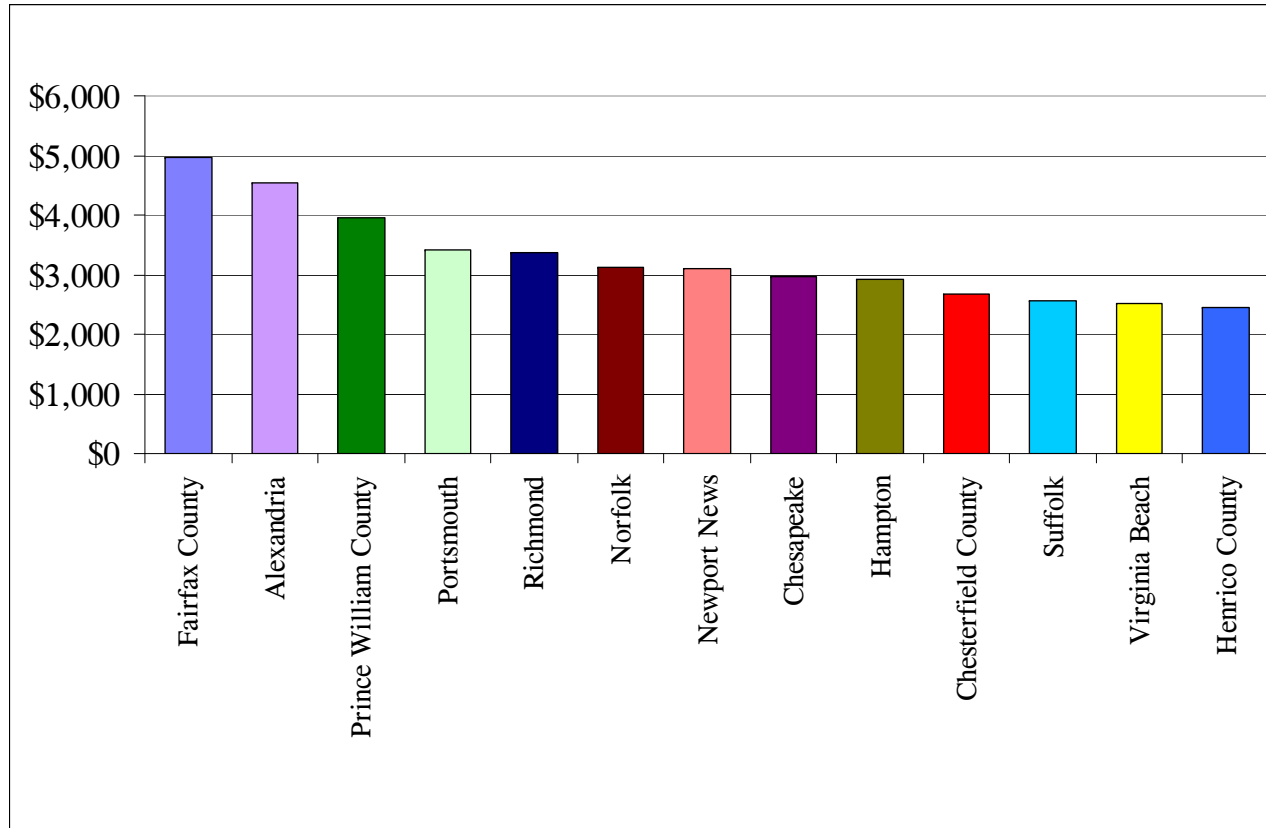
*A Survey of Major Local
Revenue Sources in
Thirteen Virginia Cities
and Counties
for the
Fiscal Year 2008-09*

*Prepared by the
City of Chesapeake Budget Department
October, 2008*



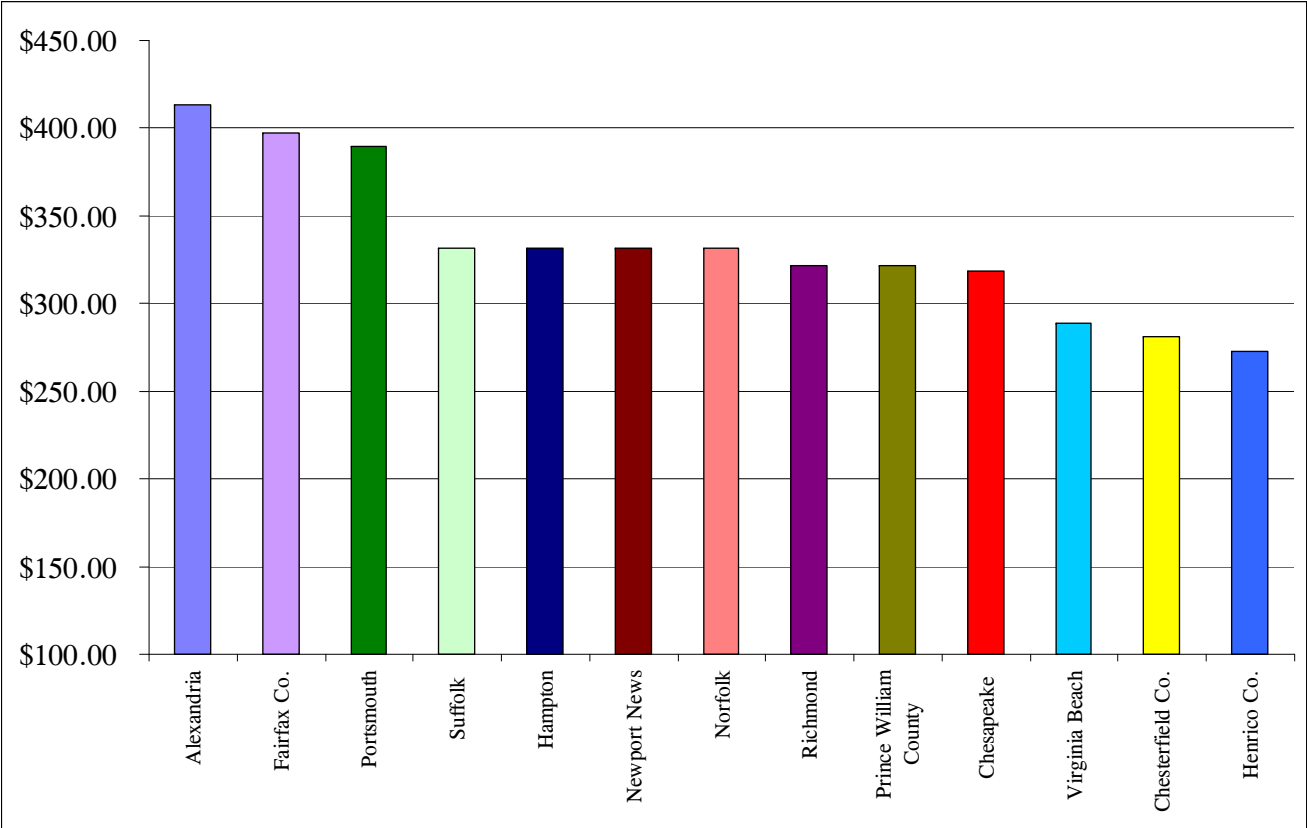
Proud of Our Progress;
Excited About Our Future

Real Estate Tax on a Recently Sold Property Fiscal Year 2008-09



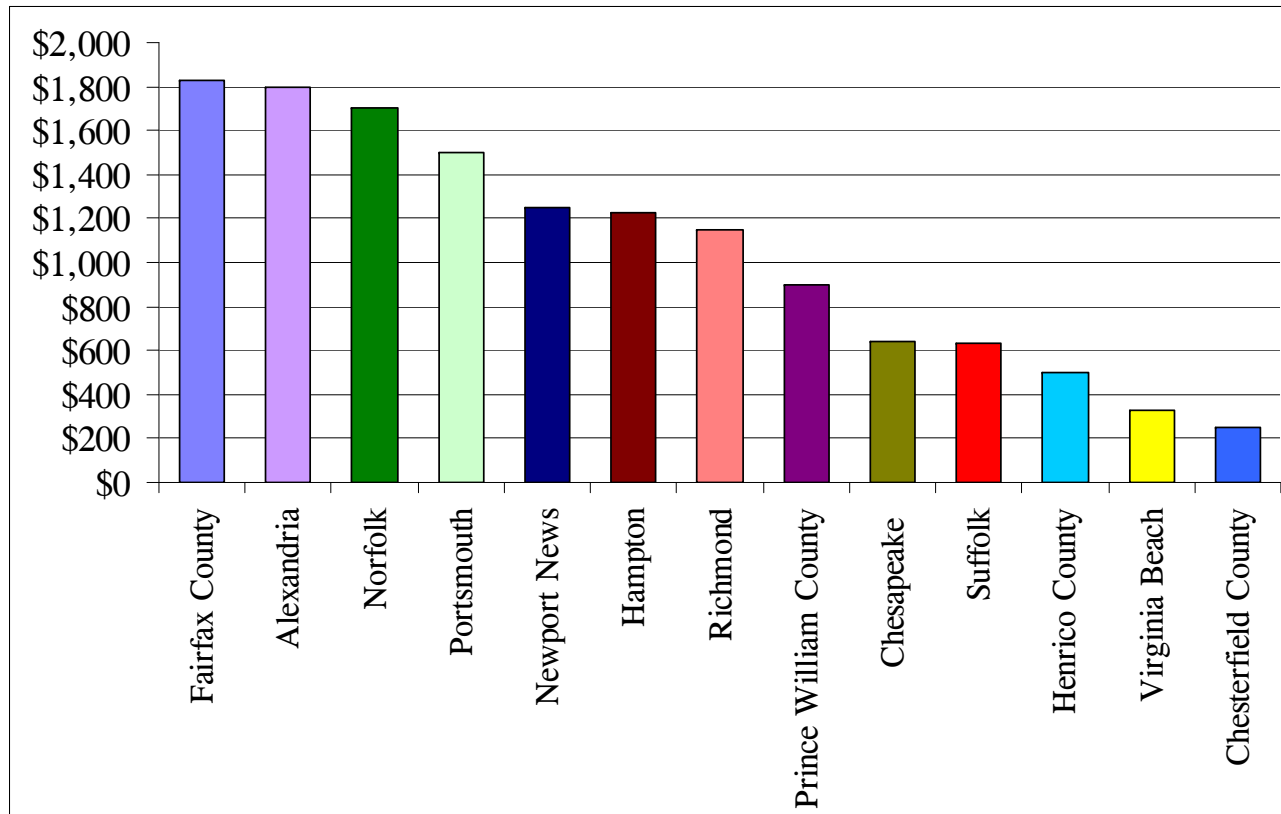
This chart shows the amount of taxes a citizen would pay on a single family home using the average sale price by locality in 2007, according to the Virginia Association of Realtors.

Personal Property Tax on a \$10,000 Vehicle Fiscal Year 2008-09



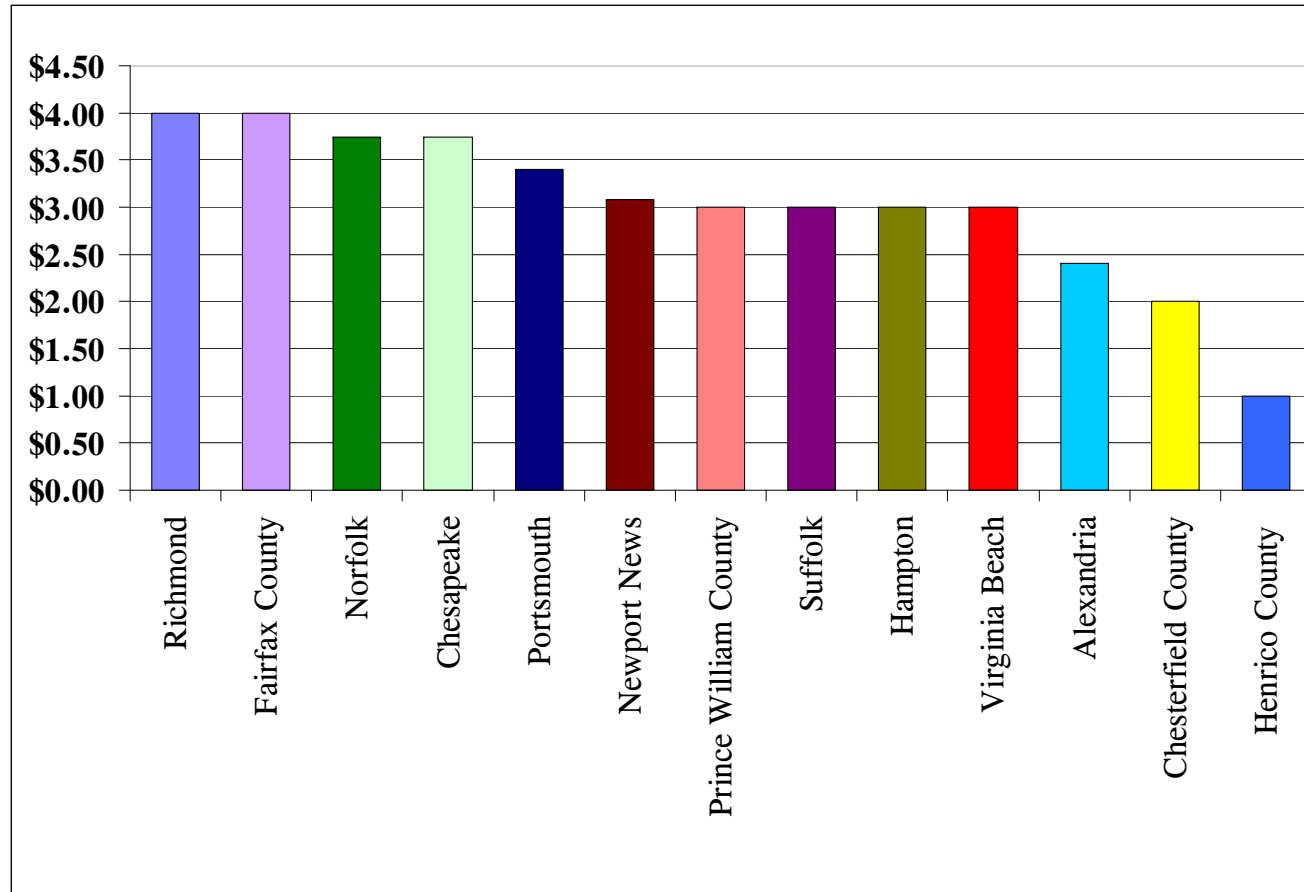
Henrico has historically maintained a lower Personal Property Tax rate per \$100 of assessed value as compared to other localities. This chart shows the amount of taxes a citizen would pay on a vehicle with an assessed value of \$10,000.

Machinery & Tools Tax on \$100,000 Property Fiscal Year 2008-09



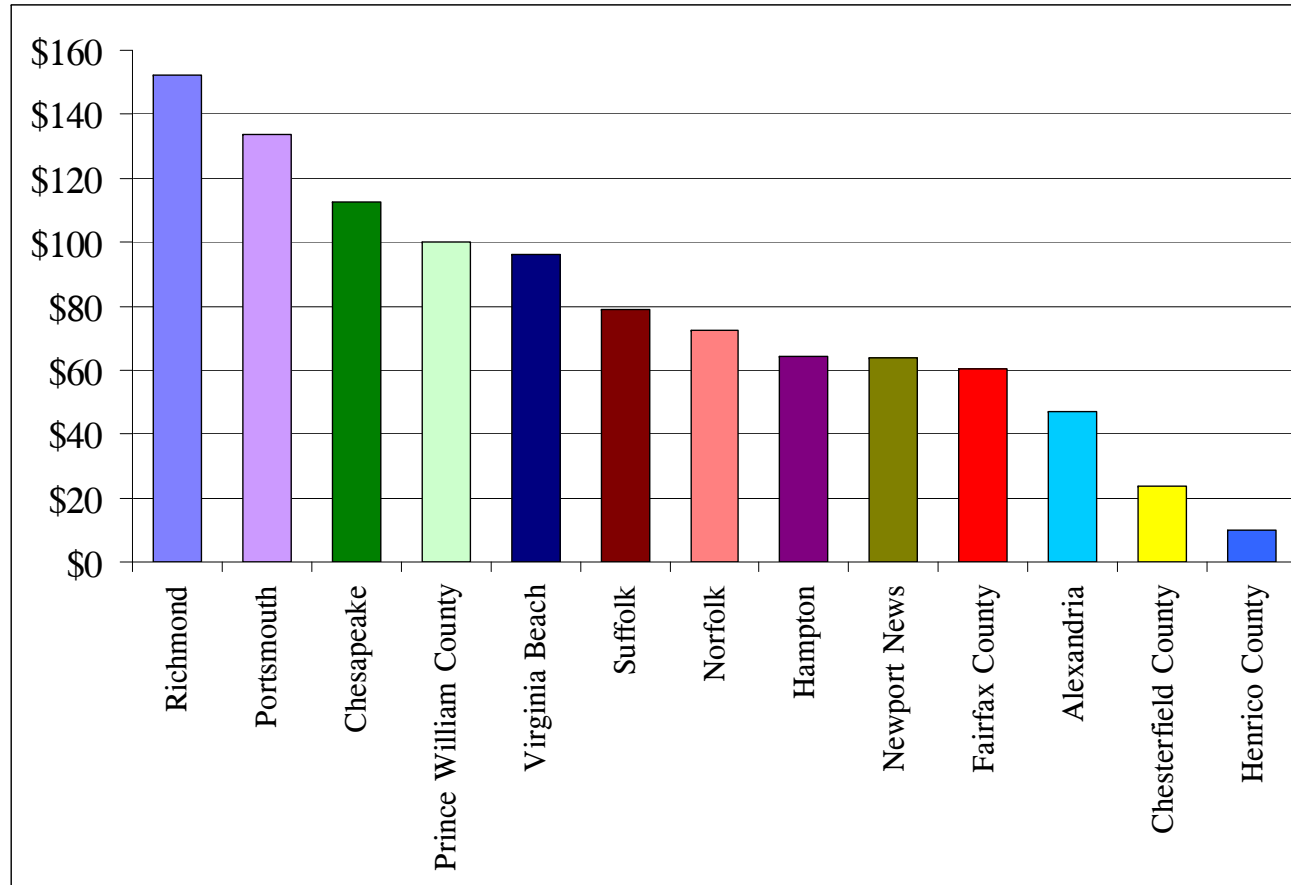
Henrico maintains a Machinery & Tools Tax rate of \$1.00 per \$100 of assessed value. This chart shows the amount of taxes a corporate citizen would pay on machinery & tools with an original cost of \$100,000 and assuming the property is five (5) years old.

Utility Consumers Tax on a 1,000 kwh Residential Electric Bill Fiscal Year 2008-09



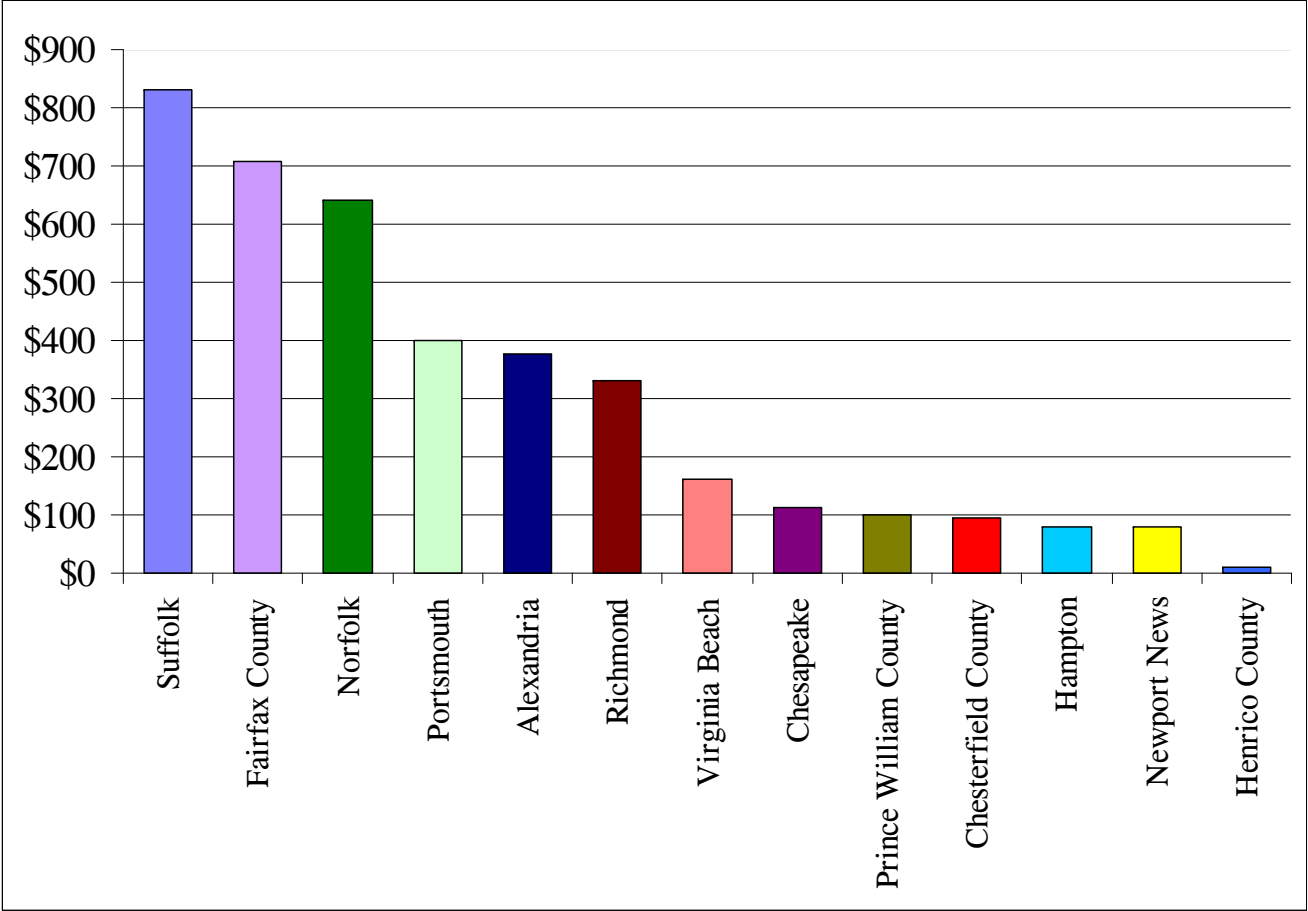
Henrico's Utility Consumers Tax rate for residential electricity is $\$0.70 + \$0.007537/\text{kWh}$; \$1 Maximum. This chart shows the total amount of tax a residential customer would expect to pay in each locality.

Utility Consumers Tax on a 10,000 kwh Commercial Electric Bill Fiscal Year 2008-09



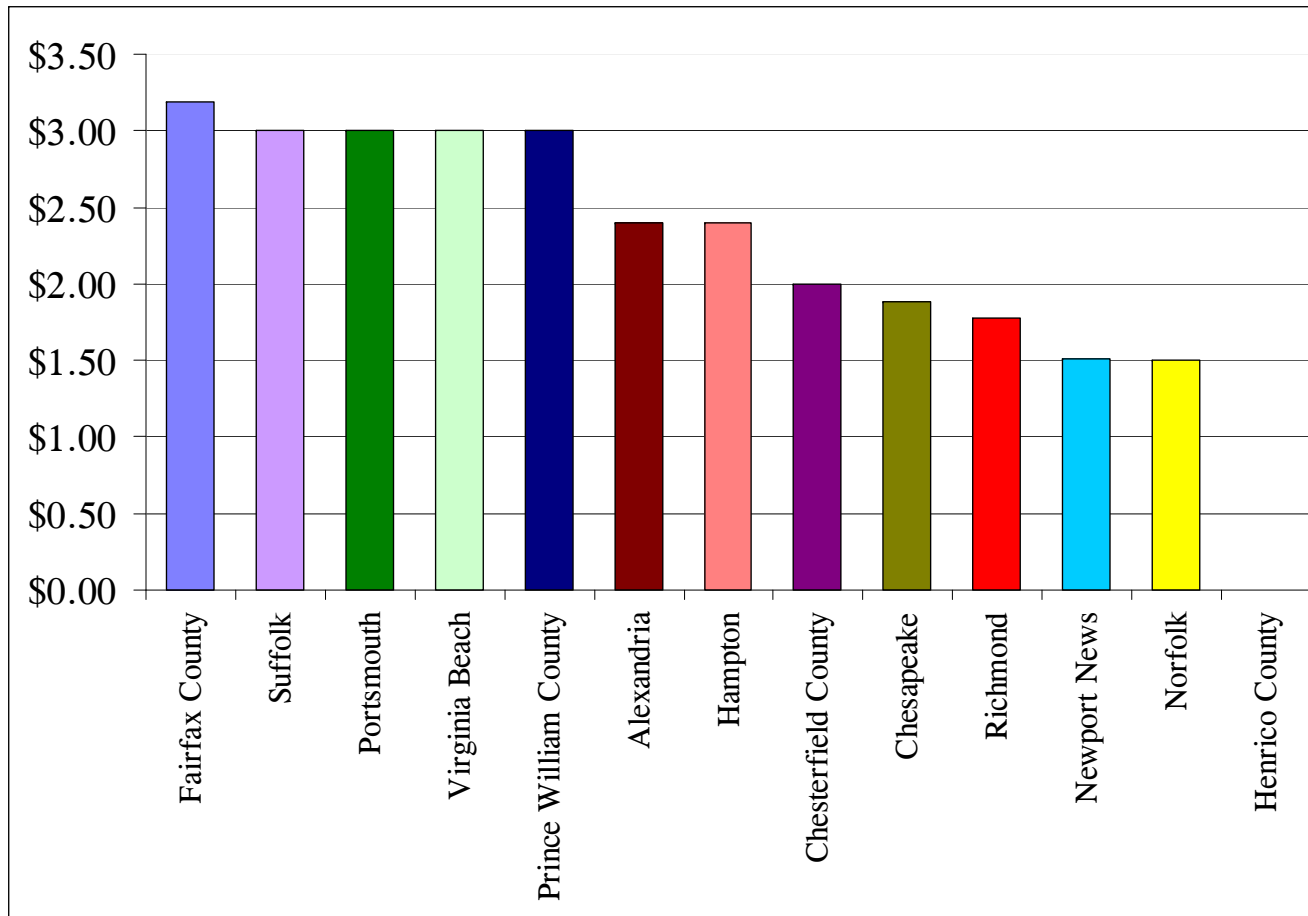
Henrico's Utility Consumers Tax rate for commercial electricity is $\$1.15 + \$0.00713/\text{kWh}$; \$10 Maximum. This chart shows the total amount of tax a commercial customer would expect to pay in each locality on a 10,000 kwh bill.

Utility Consumers Tax on a 100,000 Industrial Electric Bill Fiscal Year 2008-09



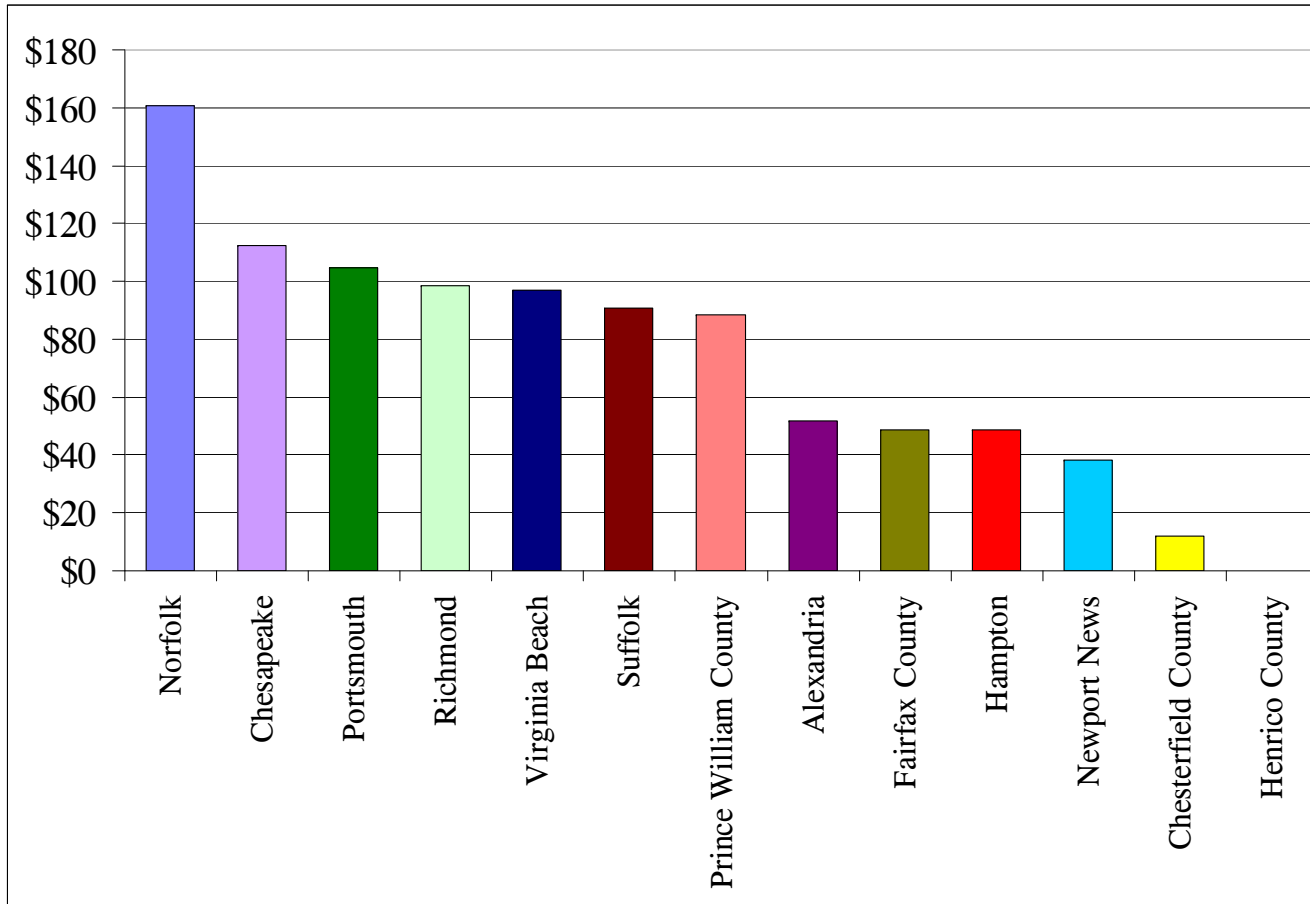
Henrico's Utility Consumers Tax rate for industrial electricity is $\$1.15 + \$0.007603/\text{kWh}$; \$10 Maximum. This chart shows the total amount of tax an industrial customer would expect to pay in each locality.

Utility Consumers Tax on a 50 ccf Residential Gas Bill Fiscal Year 2008-09



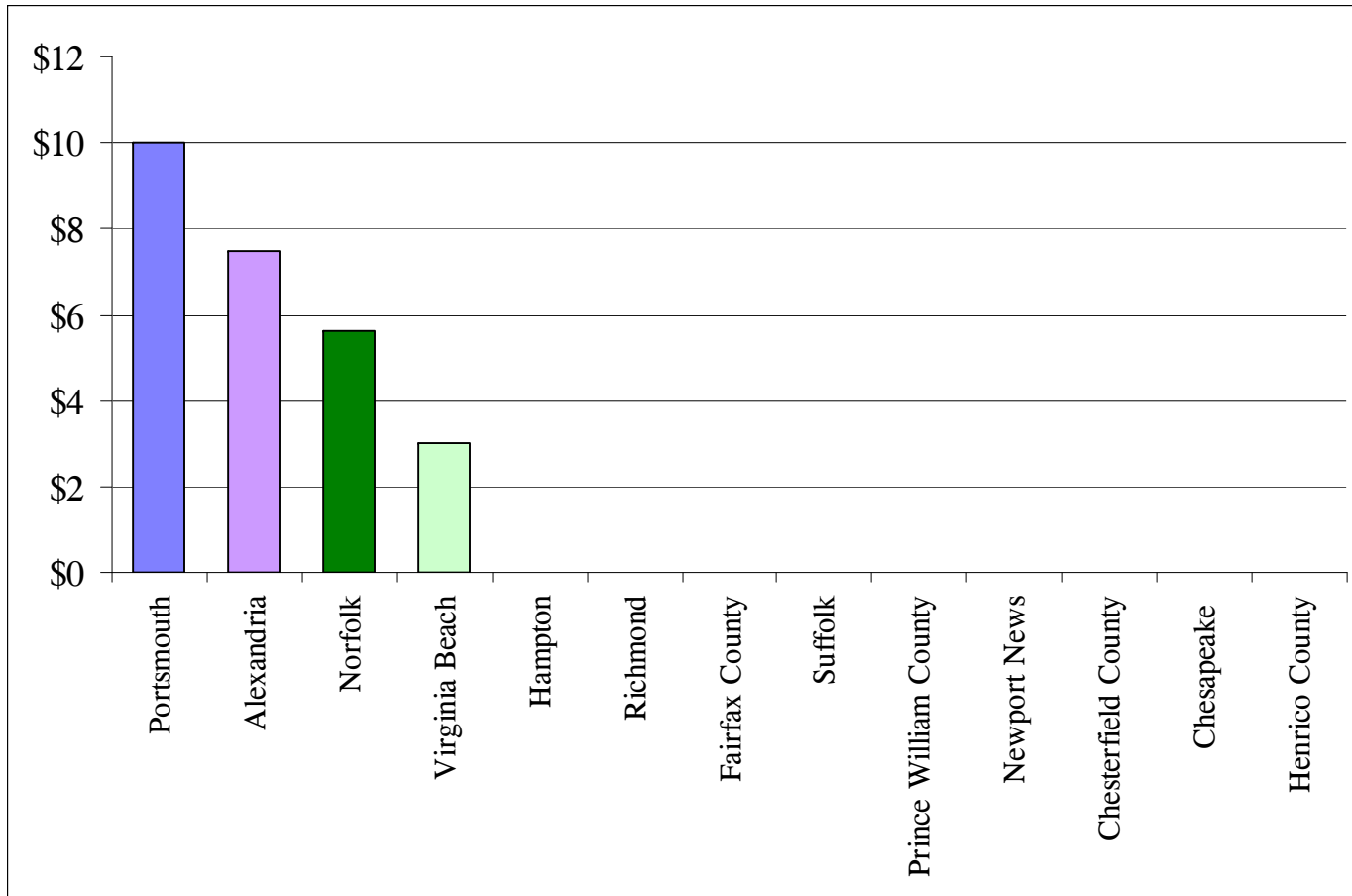
Henrico does not tax residential natural gas usage.

Utility Consumers Tax on a 1,000 ccf Commercial/Industrial Gas Fiscal Year 2008-09



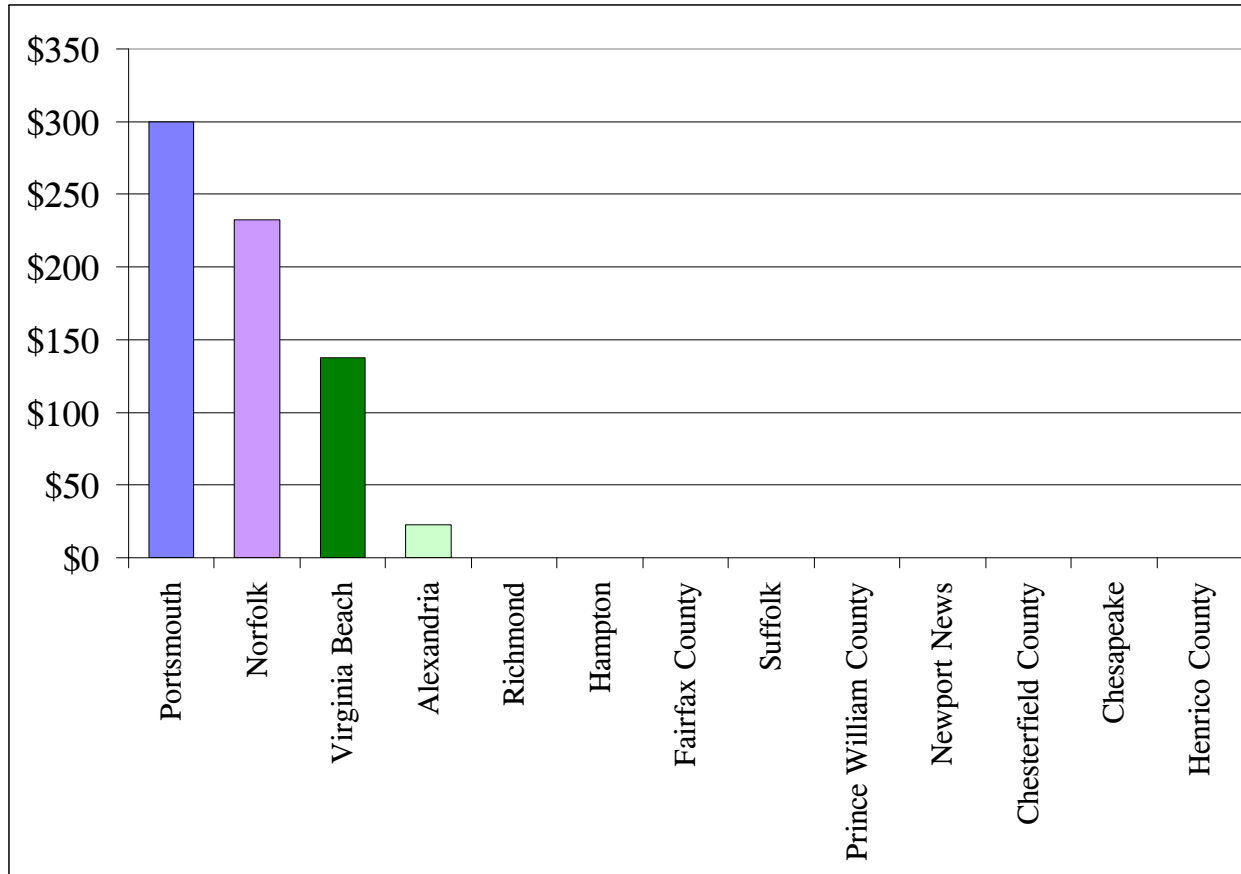
Henrico does not tax commercial/industrial natural gas usage.

Residential Water Utility Tax on a \$50 Bill Fiscal Year 2008-09



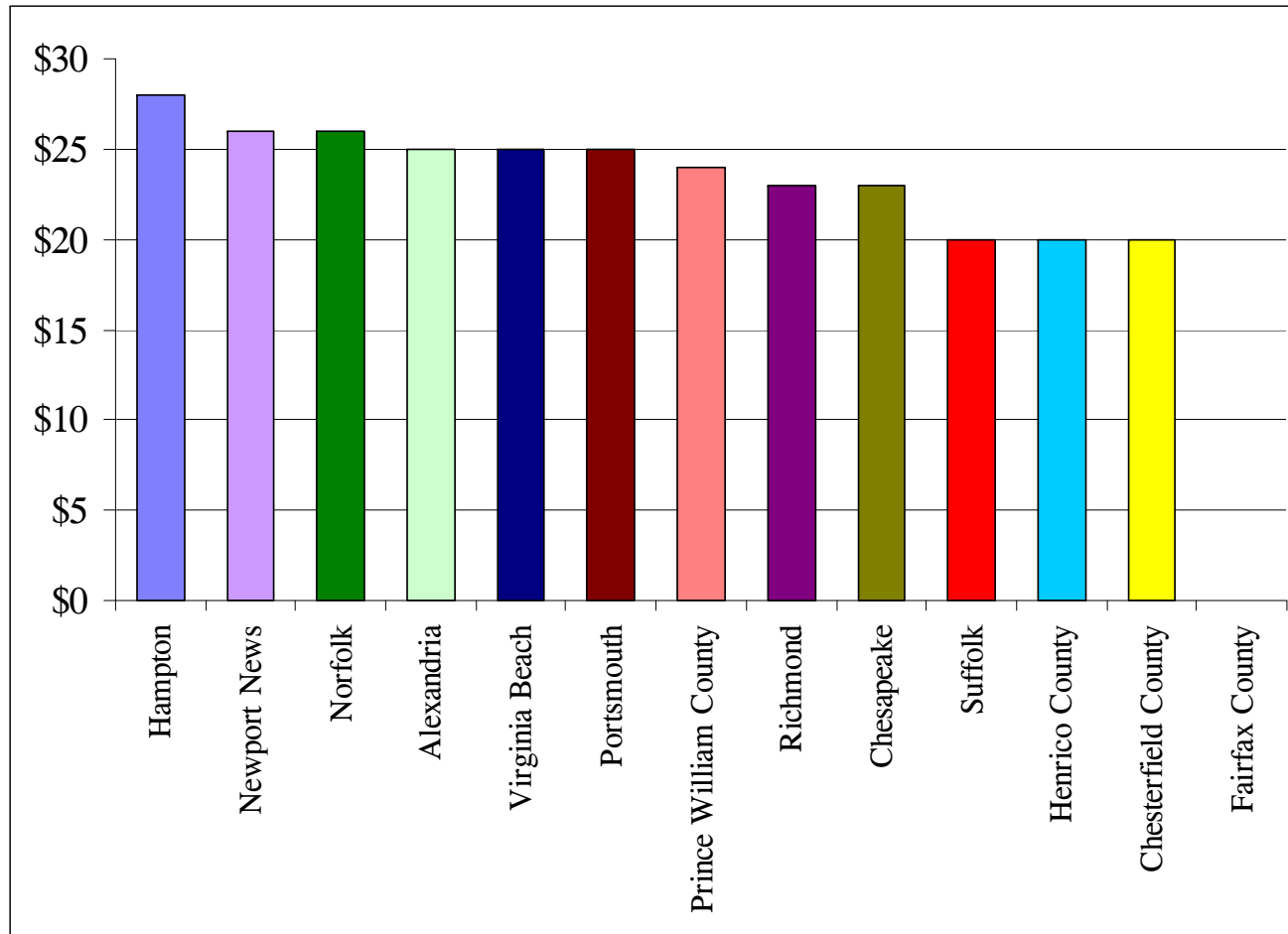
Henrico does not tax residential water usage.

Commercial Water Utility Tax on a \$1,500 Bill
Fiscal Year 2008-09



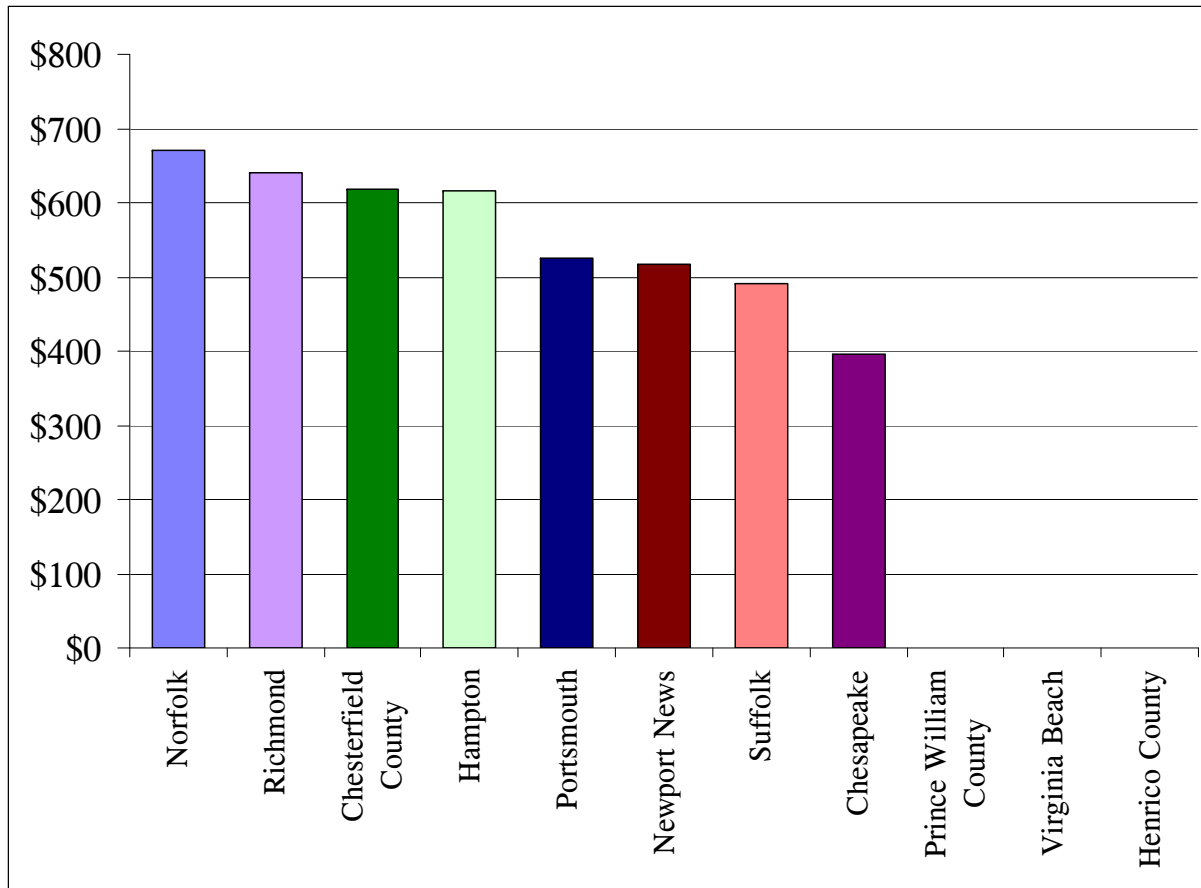
Henrico does not tax commercial water usage.

Vehicle License Fee on a 3,900 Pound Automobile Fiscal Year 2008-09



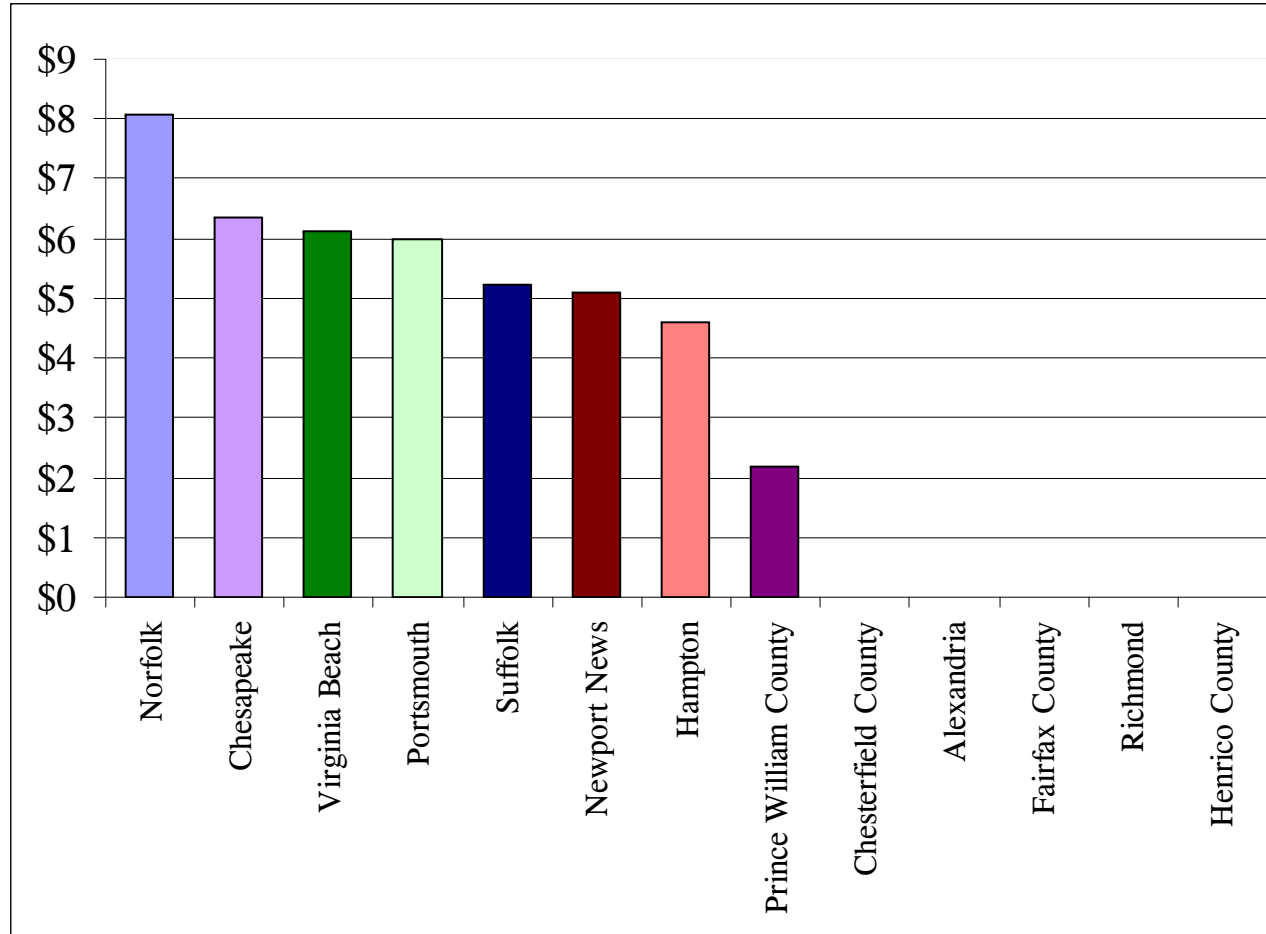
Henrico's Vehicle License Fee is \$20 per year for automobiles 4,000 pounds and under, and \$25 per year for automobiles over 4,000 pounds

Ambulance Fee for a 5 Mile Advance Life Support Transport Fiscal Year 2008-09



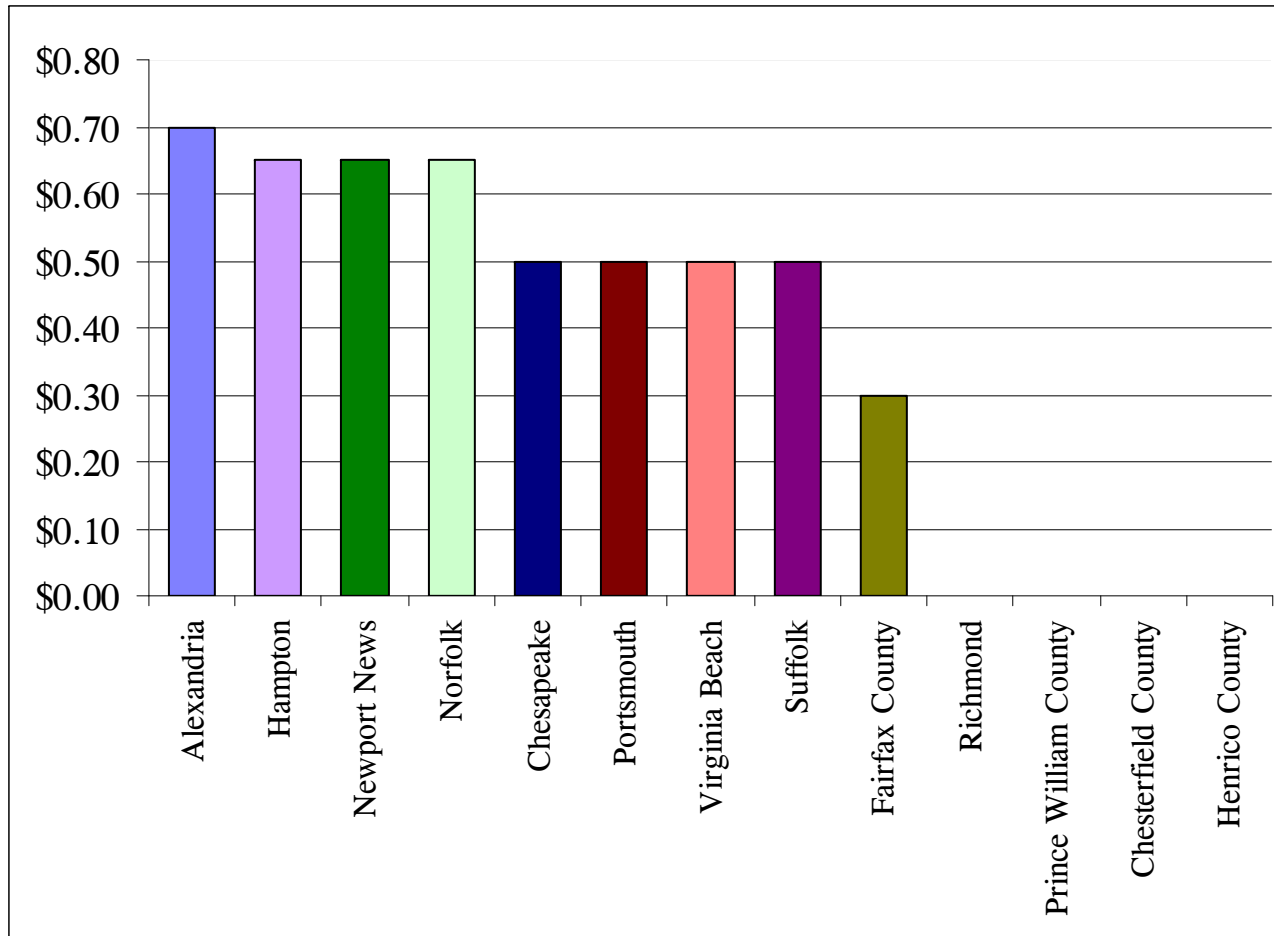
Henrico does not charge an Ambulance Fee

Monthly Stormwater Management Fee Fiscal Year 2008-09



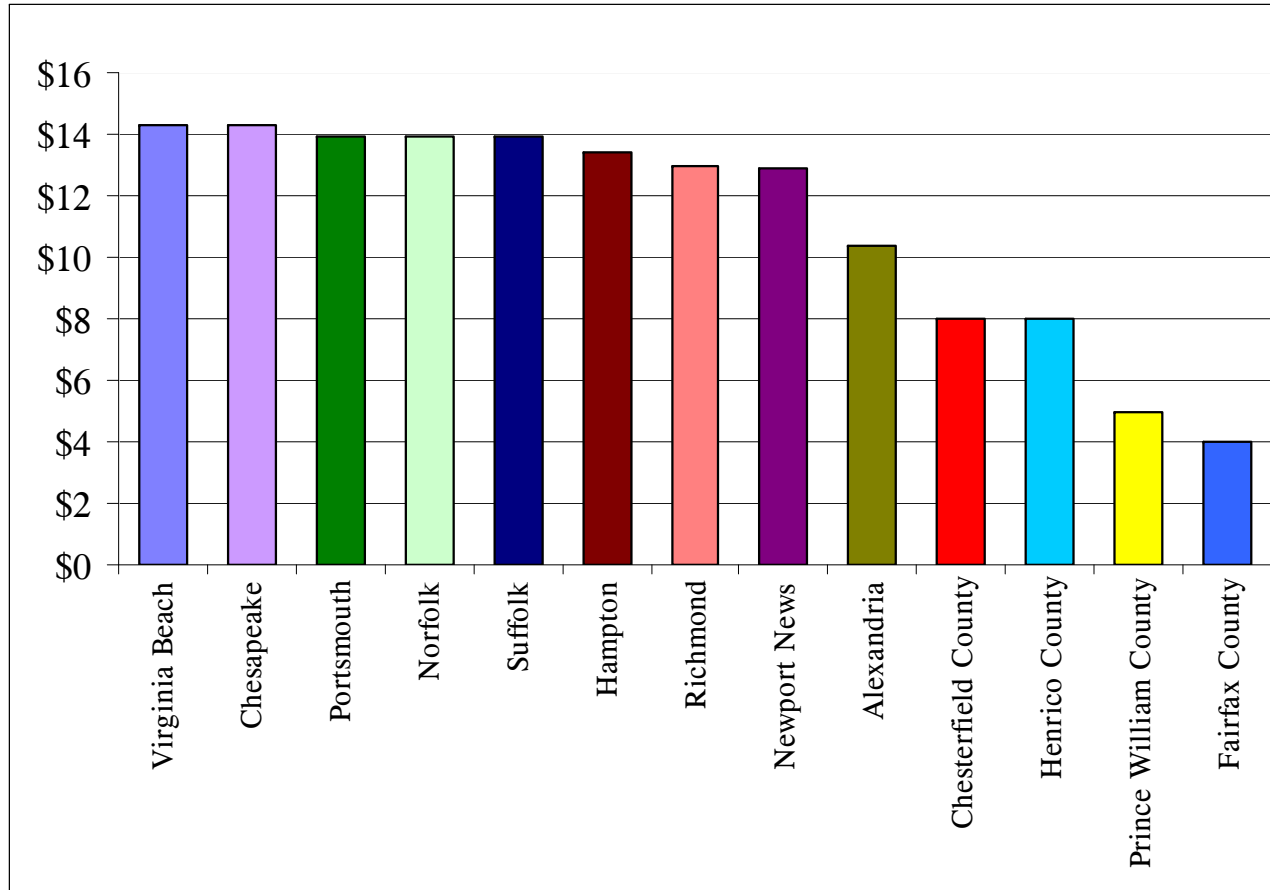
Henrico does not charge a Residential Stormwater Management Fee.

Cigarette Tax Fiscal Year 2008-09



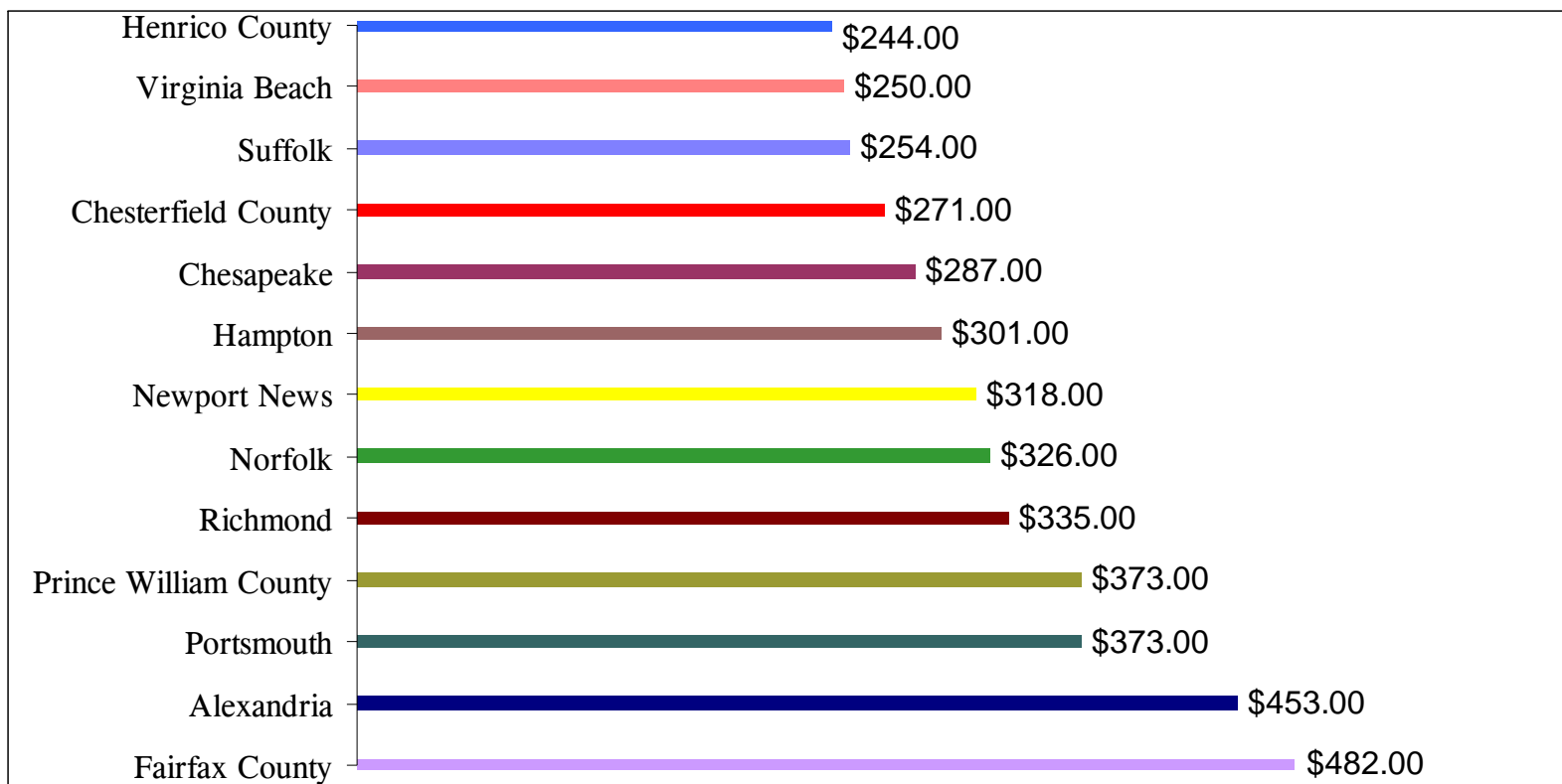
Henrico does not charge a Cigarette Tax.

Hospitality & Amusement Taxes Fiscal Year 2008-09



This chart combines the Hotel Tax, Meals Tax, and Admissions Tax and illustrates the taxes paid by a consumer spending \$100 on lodging, \$60 on meals and \$20 on entertainment. (Henrico does not charge a Meals or Admissions Tax.)

Combined Selected Monthly Comparisons Fiscal Year 2008-09



This chart shows the combined taxes and fees that citizens would typically pay. Henrico County Citizens pay the lowest taxes and fees of any of the localities surveyed.

Selected Monthly Comparisons includes:

Real Estate Tax on an Average Home Price Sold by locality; Personal Property Tax on a \$10,000 automobile; Electricity Utility Tax on a 1,000 kWh bill, Gas Utility Tax on a 50 CCF monthly bill and Water Utility Tax on \$50 monthly bills; Vehicle License Fee; Refuse Collection and Stormwater Management Fees. (Henrico does not charge a Gas, Water, Cable Utility Tax or Stormwater Management Fee.)

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